

# MTVR

Fount Metaverse ETF As of 6/30/2023



## OVERVIEW

The Fount Metaverse ETF (MTVR) seeks to provide investment results that, before fees and expenses, correspond generally to the performance of the Fount Metaverse Index. The index was designed to measure the performance of companies that develop, manufacture, distribute, or sell products related to metaverse technology.

## WHAT IS THE METAVERSE?

The word metaverse typically describes the concept of a future iteration of the internet made up of persistent, shared, 3D virtual spaces linked into a perceived virtual universe. Generally, the metaverse is broken into four major components:

<b>Augmented Reality</b>	An interactive experience of a real-world environment where the objects that reside in the real world are enhanced by computer-generated perceptual information. (e.g. AR glasses that can allow the user to see the real environment around them but enriched with a virtual image)
<b>Life Log</b>	The capture, storage, and distribution of everyday experiences and information for objects and people. (e.g. Wearables or mobile devices that tell you how far you've walked or ran, give you your heart rate or blood pressure, or track your workout)
<b>Mirror World</b>	A representation of the real world in digital form. (e.g. Mapping functions that provide 2D and 3D representation of streets, cities, and countries)
<b>Virtual World</b>	A computer-simulated environment that may be populated by many users who can create a personal avatar, explore, participate in activities, and communicate with others. (e.g. Virtual offices that may accommodate greater future remote work)

## INVESTMENT PROCESS

- Using standard industry classification systems and keywords, the index which underlies the fund, seeks to identify companies that are likely to engage in the 4 components of the metaverse.
- The index forecasts the 1 year forward revenue from metaverse technology related services or products by using a proprietary artificial intelligence algorithm.
- Only companies that are expected to derive more than 50% of their revenues from metaverse-related services or products are included in the index.
- Additional size and liquidity constraints are applied to ensure liquidity and tradability.
- The index employs a modified market capitalization by metaverse-related revenue.
- The top 50 securities by modified market cap are selected for inclusion in the index, and weighted by the market cap.
- The index is rebalanced annually.

## FUND DETAILS

Ticker	MTVR
Cusip	301505574
ISIN	US3015055748
Primary Exchange	NYSE Arca
Inception Date	10/27/2021
Expense Ratio	0.70%

## TOP 10 HOLDINGS

1	Apple Inc.	13.77%
2	Meta Platforms Inc	6.10%
3	Alphabet Inc. Cl A	4.39%
4	DraftKings Inc	3.49%
5	Adobe Corp	3.15%
6	Oriental Land Inc	2.63%
7	Pinterest Cl A	2.53%
8	Capcom Inc	2.51%
9	Roblox Corp	2.48%
10	Evolution AB	2.27%

Holdings subject to change



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### SECTOR BREAKDOWN

Technology	68.66%
Consumer cyclical	31.34%

### INDUSTRY BREAKDOWN

Online Services	35.39%
Software	16.65%
Phones & Handheld Devices	15.43%
Entertainment Production	9.20%
Leisure & Recreation	8.12%
Casinos & Gaming	7.70%
Toys & Children's Products	4.32%
IT Services & Consulting	1.18%
Misc Specialty Retailers	1.04%
Other	0.96%

### GEOGRAPHIC BREAKDOWN

United States of America	55.80%
Japan	16.66%
South Korea	9.89%
Hong Kong	9.13%
Sweden	2.77%
Australia	1.93%
Netherlands	1.87%
Other	1.93%

### Performance

Quarter end as of 6/30/2023	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
MTVR Market Price	3.69%	2.57%	18.78%	18.78%	7.42%	-19.42%
MTVR NAV	4.00%	3.00%	19.64%	19.64%	7.94%	-19.31%

Inception Date: 10/27/2021

*Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Shares are bought and sold at market price and not individually redeemed from the fund. Brokerage commissions will reduce returns. Performance is annualized for periods greater than 1 year. For performance current to the most recent month-end, visit [fountetfs.com](http://fountetfs.com).*

**Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by visiting [www.fountetfs.com](http://www.fountetfs.com). Read it carefully before investing or sending money.**

### Risk Disclosures:

Investing involves risk, including possible loss of principal. There is no guarantee the Funds will achieve their stated objectives. In addition to the normal risks associated with investing, international investments may involve the risk of capital loss from unfavorable fluctuation in currency values, differences in generally accepted accounting principles, or social, economic, or political instability in other nations. Emerging markets involve heightened risks related to the same factors, as well as increased volatility and lower trading volume.

The Fund's concentration in an industry or sector can increase the impact of, and potential losses associated with, the risks from investing in those industries/sectors. For MTVR, the Fund may be concentrated in the entertainment and interactive media & services industries. The entertainment industry is highly competitive and relies on consumer spending and the availability of disposable income for success, which may cause the prices of the securities of companies to fluctuate widely.

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The prices of the securities of companies in the interactive media & services industry are closely tied to the overall economy's performance. Changes in general economic growth, consumer confidence, and consumer spending may affect them. MTVR may also be subject to the specific risks associated with metaverse companies. These risks include but are not limited to small or limited markets, changes in business cycles, world economic growth, technological progress, rapid obsolescence, and government regulation. Smaller, start-up companies tend to be more volatile than securities of companies that do not rely heavily on technology. Metaverse Companies may rely on a combination of patents, copyrights, trademarks, and trade secret laws to establish and protect their proprietary rights. There can be no assurance that these steps will be adequate to prevent the misappropriation of their technology or that competitors will not develop technologies that are equivalent or superior to such companies' technology.

MTVR is subject to communication services sector risk, which can involve the same risks as being concentrated in the software industry. Network security breaches, potential proprietary or consumer information theft, or service disruption can negatively affect companies' stock prices.

MTVR is non-diversified. The Fund is new and has limited operating histories for investors to evaluate. New and smaller funds may not attract sufficient assets to achieve investment and trading efficiencies. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

Exchange Traded Concepts, LLC serves as the investment advisor to the Fund. The Fund is distributed by SEI Investments Distribution Co (SIDCO). SIDCO is not affiliated with Exchange Traded Concepts, LLC. or Fount ETFs